

31. Independent review

On 27 February 2017 the Company announced that the Singapore Exchange Securities Trading Limited (“SGX-ST”) requested the Company to appoint an independent reviewer (“Independent Reviewer”) to look into the extensions of loans by the Group to HME and Wei Yi with the objective of establishing whether there are any breaches of the SGX-ST Listing Manual Section B: Rules of Catalyst. As of the date of this report, the Independent Reviewer has yet to finalise their report.